

Organisation (unincorporated)

An official letter must be received from the organisation outlining the following:

- ⇒ A decision was taken at the level of the Board of Directors or by a resolution to open the account.
- ⇒ Date and commencement of the organization
- ⇒ Principal activities and purpose
- ⇒ Address
- ⇒ Executive members
- ⇒ Signatories to the account
- ⇒ Evidence of source of funding
- ◆ Certificate of registration with the relevant regulatory body.
- ◆ Signatories to the account – at least two (2) persons.
 - ⇒ Full name of each signatory
 - ⇒ Proof of address of each signatory (as listed previously)
 - ⇒ Two (2) valid forms of photo identification of each signatory (as listed previously)

Entrance Fee: **\$5.00**



Corporate Entities

- ◆ Certified copy of the certificate of incorporation
- ◆ Certified copy of the Articles of Association of the entity
- ◆ Latest audited financial statements
- ◆ Location of the registered office or registered agent
- ◆ Resolution of the Board of Directors authorizing the opening of the account and conferring authority on the person who will operate the account.
- ◆ Certificate of Status – confirming that the corporate entity has not been struck off the register or is not in the process of being wound up.
- ◆ Names and address of all officers and directors of the entity
- ◆ Signatories to the account - at least two (2) officers:
 - ⇒ Full name of each signatory
 - ⇒ Proof of address of each signatory
 - ⇒ Two (2) valid form of photo identification of each signatory
 - ⇒ Specimen signature of each signatory
- ◆ Description and nature of the business including:
 - ⇒ Date of commencement of business
 - ⇒ Products or Services
 - ⇒ Location of principal business

Entrance Fee: **\$5.00**

Services Offered:

- 2. 100% Mortgage Loans
- 3. Low Cost Personal Loans
- 4. Computer Loans
- 5. Green Deal Loans
- 6. Endless Christmas Loans
- 7. "Learn while you Earn" Loans
- 8. Pay & Save Loans
- 9. GECCU Credit Loans
- 10. Financial Counselling
- 11. Free Life Savings and Loan Protection Insurance
- 12. GECCU Online, Mobile and ATM
- 13. Standing Orders
- 14. Embassy and Financial Statements
- 15. Income Tax Statements
- 16. Payroll Deductions
- 17. Social Development Fund
- 18. Death Benefit Fund
- 19. GECCUMED -Insurance
- 20. Junior Savers Deposits
- 21. Fixed Deposits
- 22. Utility Bill Payments
- 23. Multiple Savings Options
- 24. Money Transfer/Western Union
- 25. Gift Certificates

GECCU Ltd

General Employees' Co-operative Credit Union Limited



Requirements for Opening Accounts

Effective: September 1, 2025

Head Office
P. O. Box 1636
Kingstown
Tel: 1-784-456-1963
Fax: 1-784-456-1660
info@geccu.com

Georgetown Office
Tel:1-784-458-6476
Fax: 1-784-458-6951
gtownoffice@geccu.com

South Rivers Office
3 Rivers Road, South Rivers,
Tel: 1-784-451-1644
Fax: 1-784- 451-1787
southriversoffice@geccu.com

Bequia Office
Tel: 1-784-458-3535
Fax: 1-784-458-3673
bequiaoffice@geccu.com

Canouan Office
Tel: 1-784-482-0597
Fax: 1-784-482-0471
canouanoffice@geccu.com

Union Island Office
Tel: 1-784-485-8214
Fax: 1-784-485-8217
unionoffice@geccu.com

www.geccu.com

Eligibility for Membership:

To be eligible for membership, an applicant must be:

- * a Vincentian by birth, descent, naturalization; or
- * a Non-national with valid residency status in St. Vincent and the Grenadines

Applicant must be of sound mind.

Accepted forms of Identification

Two (2) valid forms of photo identification, one of which should be primary:

Primary Identifications

- ◆ National Identification Card;
- ◆ Passport;

Secondary Identifications

- ◆ Drivers Licence; Farmer’s ID; Green Card; Health Card; Passport Card; VISA (with photo); Customs/Port/Police ID; Work Permit (with photo)

Proof of Address can be any one of the following:

- ◆ Drivers Licence
- ◆ Hire Purchase Agreement
- ◆ Property Tax Statement
- ◆ Bank Statement (most recent)
- ◆ Utility Bill (e.g. water, electricity, internet or cable)
- ◆ **Utility Bill must be in the name of the applicant. If the bill is not in the name of the applicant, supporting evidence should be provided such as a rental agreement or a letter from the resident owner which must be witnessed by a Justice of Peace or Notary Public or lawyer.*

REQUIREMENTS FOR OPENING ACCOUNTS

Junior Savers (Age 0 - 15 years)

- ◆ Completed application form
- ◆ Child’s birth certificate and/or a valid passport.
- ◆ Two (2) valid forms of photo identification of the parent/guardian or person authorized to operate the account.
- ◆ Proof of address of parent/person authorized to operate the account.
- ◆ Employment letter, recent salary slip or self-employment details of parent or person authorized to operate the account.
- ◆ If child is a citizen by descent:
 - ⇒ Parent’s birth certificate or primary identification
 - ⇒ child’s birth certificate
 - ⇒ Additional for second generation only — copy of grandparent’s birth certificate or primary identification
- ◆ Consent letter from parent or legal guardian granting the authorized person permission to operate the account. Letter must be certified by a Justice of the Peace.
- Parent or legal guardian may be a signatory to the account.

Initial payment for Junior Savers Account:

⇒ A minimum of \$20.

NB: On attaining the age of 16 years, the balance will be transferred to a Shares Account.

- Shares Account (Age 16 years & over)**
- ◆ Completed application form
 - ◆ Two (2) valid forms of photo identification
 - ◆ Proof of address
 - ◆ Employment letter or a recent salary slip
 - ◆ If citizen by descent: copy of parent’s birth certificate and applicant’s birth certificate
 - ◆ Marriage Certificate (if applicable)

Shares Account for non-nationals (Age 16 years and over)

- ◆ Completed application form
- ◆ Two (2) valid forms of photo identification
- ◆ Proof of address
- ◆ Employment letter or a recent salary slip
- ◆ Valid work permit
- ◆ Marriage Certificate (if applicable)

Overseas applicants:

- ◆ Notarized and completed application form
- ◆ Two (2) valid forms of photo identification which must be in colour and notarized.
- ◆ Proof of address which must be in colour and notarized
- ◆ Notarized employment letter or recent salary slip
- ◆ Copy of Marriage Certificate (if applicable) which must be in colour and notarized

Documents can be sent to online@geccu.com.

Deposits can be sent in the form of:

- International postal order

- What you need to provide, if self employed:**
- ◆ Completed application form
 - ◆ Two (2) valid forms of photo identification
 - ◆ Proof of address
 - ◆ Evidence of trading name (such as business registration, trader’s license, purchase order/invoice, business card, contract agreement, website address, price list, *bank statement)
 - ◆ Evidence of source of income (e.g. *bank statement, invoice, receipt)

**** Bank statement must show last six (6) months of activity.***

- What you need to provide, if unemployed:**
- ◆ Completed application form
 - ◆ Two (2) valid forms of photo identification
 - ◆ Proof of address
 - ◆ Evidence of source of income (e.g. remittance receipt)

<u>Initial payment for Shares Account:</u>		
• Entrance Fee		\$5.00
• Qualifying Shares (300 Shares @ \$1.00 each)		\$300.00
• Equity Shares (at least 50 shares @ \$1.00)		\$50.00
• Death Benefit (annually)		\$30.00
• Social Development Fund (annually)		\$20.00
• Regular Share Savings (minimum monthly)		\$15.00
		<u>Total: \$420.00</u>

****Accounts can be opened with a minimum of \$50.00 until the full amount is deposited.***